

### New Services Fellows

The Advanced Institute of Management Research (AIM) has awarded six Fellowships on Services as part of a new initiative funded by the Economic and Social Research Council (ESRC) and the Engineering and Physical Sciences Research Council (EPSRC). The new AIM Services Fellows will be joining existing cohorts of AIM Fellows working on productivity, innovation and management practices.

Services are becoming increasingly important to the UK economy, with over 70% of the employed population working in them. The new AIM Fellows will be exploring topics such as innovation in services, the creation and pricing of new service business models, entrepreneurial behaviour in services and gender and diversity in the sector.

Professor Robin Wensley, Director of AIM comments, "we are delighted to be able to announce the six new AIM Services Fellows. They will join an extremely strong Fellowship which is producing some valuable and insightful research. AIM seeks to have a significant impact on policy and practice through its research and it is essential we understand better the challenges facing service business in today's global economy". The six mid-career Fellows in Services are:

**Irene Ng** is an Associate Professor of Marketing in the School of Business and Economics at the University of Exeter. Currently her research focuses on the pricing & revenue management of services, value-based service innovation, service capacity and B2B service contracts. Irene will be taking the position of Lead Service Fellow.

**Giuliana Battisti** currently Senior Lecturer in Statistics at Aston Business School is in the process of joining Nottingham University Business School as a reader in the Industrial Economics Division. Her main research interests are grounded within applied statistics/econometrics and the economic analysis of technological change with particular emphasis on the inter-temporal diffusion of innovations within and across users.

**Kate Blackmon** is a Lecturer in Operations Management at the Saïd Business School, University of Oxford, and a Tutorial Fellow in Management Studies at Merton College. Her research interests focus on applying qualitative research methods in researching operations, on understanding operations through the lens of organizational theory, particularly in the area of service operations.

**Irena Grugulis** is Professor of Employment Studies and Head of the HR/OB Teaching Group in the Bradford University School of Management. Irena has worked in both investment and retail banking. Irena's principal research interests lie in the area of skills and human resource development, particularly in the way that organisations attempt to shape their employees and the impact and implications of this for the employees themselves. Irena is also an Associate Fellow of the ESRC research centre on Skills, Knowledge and Organisational Performance.

**Kathryn Haynes** is currently a lecturer in Finance and Accounting at the York Management School and a Fellow Chartered Accountant. Kathryn's research centres on the context of accounting, drawing from a range of disciplines, including feminist, sociological, philosophical and critical perspectives. Her interests include identity and its relationship with gender; the body and embodiment within organizations; the juxtaposition of professional and personal identities; issues of governance and accountability; social and environmental accounting; and the conduct of the professions.

**Martin Spring** is Senior Lecturer in Operations Management at Lancaster University Management School. His research has evolved from manufacturing strategy to supply-chain management and inter-organizational relationships in more general terms. Current specific research interests include flexibility in inter-organisational networks, modularity, the purchasing and adoption of complex services such as third-party logistics and ERP, power in supply relations and the emerging concept of 'servitization'. A Production Engineer by profession, Martin worked for several years in international manufacturing firms.

The new Fellows in Services will complement the existing AIM Fellows both in terms of their individual disciplines and increasing research coverage of relevant issues in the area of services.

For more information please contact Claire Fitzpatrick, Press and Communications on email: [claire.fitzpatrick@wbs.ac.uk](mailto:claire.fitzpatrick@wbs.ac.uk) or Tel: 020 7862 8514

### Workshop with Executives on Successful Strategic Transformers (SST) Study

On 12 May 2008, AIM Senior Fellows Professor Gerry Johnson and Professor George Yip conducted a workshop to discuss the results of their SST study. This project has sought to understand the historical management processes underlying the success at a number of high profile UK firms. The study, conducted with Manuel Hensmans, AIM Research Fellow, completed almost 50 interviews with very senior executives in the companies studied. They are in the process of writing a book that brings together the findings.

The workshop involved Sir Dominic Cadbury, former Chief Executive of Cadbury Schweppes, David Malpas, former Chief Executive of Tesco, and Clive Butler, former board director of Unilever. Other participants were Professor Robin Wensley, AIM Director, and Professor Julia Balogun, AIM Ghoshal Fellow.

The workshop took the form of a brief presentation on the background to and findings of the research, followed by an open discussion of the management implications.

For further information please contact Professor George Yip's Secretary, Bep Klop on [bklop@rsm.nl](mailto:bklop@rsm.nl)

### Strategy As Practice Symposium

In February 2008, the "Strategy As Practice" Symposium co-sponsored by AIM Research took place at Lancaster University. The workshop was co-hosted by Lancaster University's Centre for Strategic Management and Institute for Advanced Studies and was organized by AIM Senior Fellow Professor Gerry Johnson and AIM Research Fellow Dr Winston Kwon.

This symposium was motivated by the need for management researchers interested in Strategy as Practice to engage with social scientists involved in sociological and linguistic theories and research related to practice. Also, to provide social science scholars with an opportunity to engage directly with a rapidly expanding perspective on management research. Attendees included both senior and early career researchers.

The workshop featured a series of interdisciplinary research conversations between Strategy as Practice scholars and social scientists from Lancaster University who have played prominent roles in developing research in areas such as communities of practice, discourse analysis, actor network theory, ethnography and critical theory. In this way strategy researchers were able to gain a better understanding of how relevant social science theory and research could inform their own research agendas.

Discussants at this symposium included: Steve Ackroyd (Professions and Practices), Frank Blackler (Activity Theory), Paul Chilton (Discourse Analysis), Bob Jessop (Cultural Political Economy), Veronika Koller (Critical Discourse Analysis), John Law (Actor Network Theory), Andrew Sayer (Critical Realism), Lucy Suchman (Ethnography and Science Studies).

Topics discussed during these research conversations included:

- Ontological reflections on the relation of practice and strategy to agency and structure.
- Epistemological reflections on interpreting the practices of organizational actors.
- Reflexive Methodology and Organizational Ethnography
- Discourse and its Institutional and Organizational Mediations.
- Case study, interventions and reflexivity.
- Actors in Networks, Networks as Actors.
- The role of Boundary Objects in Strategy
- Addressing the Micro-Macro Problem in Organizational Research

For further information please contact Winston Kwon on [w.kwon@lancaster.ac.uk](mailto:w.kwon@lancaster.ac.uk)

### AIM Senior Fellow - Ian Clarke Video on Retail Competition

AIM Senior Fellow Ian Clarke, Professor of Strategic Management and Marketing at Lancaster University Management School, describes the findings of research into consumer choice he recently conducted with Professor Harmen Oppewal (Monash University) and Malcolm Kirkup (Birmingham University). Funded by EPSRC and ESRC as part of the Advanced Institute of Management Research initiative (AIM), the project was cited as evidence by the Competition Commission in their Final Report on the Grocery Sector investigation, published on 30th April 2008.

To view the video and for further information please see <http://www.lums.lancs.ac.uk/news/retail-choice/>.

### Report - Unlocking the potential of the UK's Hidden Innovators

Professor Chris Hendry (AIM Innovation Fellow), Julie Logan, Jim Brown and Nigel Courtney from Cass Business School, have published a research report, sponsored by Microsoft, entitled '**Unlocking the potential of the UK's Hidden Innovators**'. The study investigates how various minorities in UK society can become more involved in the innovation agenda, with a focus on the over-50s, UK Indian entrepreneurs, and people with a disability.

It features thirteen case studies profiling the experiences of successful entrepreneurs, and analyses the secrets of their success, the barriers they've had to overcome, and the lessons they learnt in the course of bringing innovations to market. It estimates the potential economic value of these "hidden innovators" to the UK, and gives recommendations for creating a more inclusive innovation and entrepreneurial culture in the UK for these and other groups to thrive. The report was launched on 11 April at Cass Business School.

The report is timely, as it follows the Enterprise Strategy White Paper published in March by the Department for Business, Enterprise and Regulatory Reform, which urges the unlocking of enterprise talent and strengthening of entrepreneurial capacity to respond to the challenges and opportunities of globalisation.

Copies of the report can be obtained from Dimitra Koutsantoni ([dimitra.koutsantoni.1@city.ac.uk](mailto:dimitra.koutsantoni.1@city.ac.uk)) at Cass Business School.

For further information please contact Professor Chris Hendry on [C.N.Hendry@city.ac.uk](mailto:C.N.Hendry@city.ac.uk)

### Recipes for Capacity-Building Success: AIM Conference for Managers of Research Training and Supervision

In Phase II of AIM we are able to offer support for senior academics with responsibility for managing research training and supervision in their institutions. This strategic focus for research capacity building complements AIM's ongoing 'training trainers' support for teaching research methods and supervising doctoral students. The initial event was an innovative conference, entitled 'Strategic Capacity Building through Research Training and Supervision', for deans and directors of research.

The conference was held at Woburn House Conference Centre, London, in early March. Upwards of thirty senior academics from business and management schools across the UK benefited from a rare opportunity to explore their different approaches to developing postgraduate research training and doctoral supervision. They also learned about the expanding 'matrix of support' - diverse activities available for meeting related staff development needs - which could be incorporated into their capacity building strategies.

To set the scene, Professor Mike Wallace, AIM's Associate Director for Capacity Building, presented a simple framework to inform thinking about how to identify and meet the development needs of staff in their research training and managerial roles. Small groups of delegates then exchanged with each other, in confidence, about their different approaches to managing research training and supervision, and the problems and issues they faced. Afterwards a series of short inputs from representatives of relevant ESRC research training investments portrayed for delegates something of the variety of capacity building support that they could access for the benefit of their institutions.

Delegates' evaluation of the conference confirmed that it had succeeded in raised awareness about the possibilities for enhancing their approaches. As one participant commented: 'I am going away with lots of ideas, which will be very helpful for ongoing capacity building.'

The conference was the first event in AIM's new research training project funded by the ESRC Researcher Development Initiative (RDI): 'Strategic Expansion of Management Research Capacity: Managing the Training of Researchers as Trainers'. To follow up the conference, a suite of workshops is being offered for senior academics with responsibility for managing research training and for developing their early-career colleagues. Details of the following workshops and how to apply for a place can be found on AIM's website ([www.aimresearch.org](http://www.aimresearch.org)):

- Importing new research methods and training materials
- Developing research training and doctoral supervision
- Training early career researchers in writing research proposals and publications

The conference and workshop form part of AIM's new research training project funded by the ESRC Researcher Development Initiative (RDI): 'Strategic Expansion of Management Research Capacity: Managing the Training of Researchers as Trainers'.

For further information please contact Professor Mike Wallace on [wallaceam@cf.ac.uk](mailto:wallaceam@cf.ac.uk)

### Researching Management Innovation: New Insights, Future Challenges – An AIM and MLab Event

On the 29th April 2008 delegates gathered to hear about Management Innovation and the successful exploitation of new ideas. Speakers included:

- Gary Hamel, Visiting Professor, London Business School, AIM Visiting International Fellow and co-founder of the Management Lab (MLab)
- Julian Birkinshaw, Professor, London Business School, AIM Senior Fellow and co-founder of MLab
- Torben Pedersen, Professor, Copenhagen Business School
- Andy Sturdy, Associate Dean and Professor of Industrial Relations and Organisational Behaviour, Warwick Business School

This seminar specifically discussed researching management innovation with attention paid to the implementation of new practices, processes or techniques in the workplace that are designed to further the firm's goals. The speakers referred to well-known cases such as Six Sigma or the Balanced Scorecard, and also the many incremental workplace improvements that are used to improve efficiency, effectiveness and quality of work life in firms.

The speakers also discussed their current research on management innovation and also addressed future research challenges in Management Innovation.

Further information about this event and to view speaker presentations from the day visit the AIM website <http://www.aimresearch.org/>

### AIM Visiting International Fellow takes Two New Posts

Professor Dr. Jörg Sydow has been made a Visiting Professor at the University of Strathclyde Business School, he has also been elected into the grant commission of the German Research Foundation ([www.dfg.de](http://www.dfg.de)). This commission is in charge of granting research funds in the field of business studies & economics.

For further information please contact Jörg Sydow - [Joerg.Sydow@fu-berlin.de](mailto:Joerg.Sydow@fu-berlin.de)

## ConnectResearch08: Strategies and Approaches to Compete in a Global Market

*Conference held at the British Ambassador's residence, Villa Wolkonsky, in Rome on 8-9 May, 2008*



This event was organised jointly by the British Embassy in Rome and ItaCA (Italians in Cranfield Association), and sponsored by AIM, Cranfield University's IMRC and the Italian Embassy in London. It follows on from the success of the first ConnectResearch conference, 'Connecting Research with industry in Italy and the UK', which took place at Cranfield in April 2007.

The conference focused on four main themes:

- Innovation through networks – discussion of successful business models; effective links between research institutes, private companies and public sector organisations; examples of access to public research for SMEs;
- IPR management: exploiting technology and marketing innovation – research and business perspectives on how to protect innovation and successfully exploit it; case studies of intellectual property management;
- Funding innovation - how to identify appropriate sources at different stages of development of an innovative technology; examples of public and private streams of funding;
- EU FP7: an opportunity for SMEs - how SMEs can benefit from the 7th European Framework Programme; what type of assistance SMEs need to participate; ways in which bureaucratic processes could be simplified.

The event, which attracted over 70 participants from both academia and industry, aimed at providing a European-level forum to compare business models, best practices, and stimulate the creation of new contacts that could lead to profitable ventures.

Keynote speakers included Luciano Maiani - President of the Italian National Research Council, David Evans - Director of Innovation, UK Department of Innovation Universities and Skills, and Edward Chaplin, Her Majesty's Ambassador to the Italian Republic. Papers were also delivered by leading academics representing: Advanced Institute of Management (AIM) Research, University of Bologna, University of Leeds and University of Nottingham. These were complemented by presentations from senior managers from organisations, which are already experiencing the benefits of industry-university collaboration, including: Finmeccanica Group, European Space Agency, Eurotech Spa, Materials KTN, Veneto Nanotech, Meta Group, Eureka, Beta Technology and Sapienza Innovazione.

For further information, please contact Pietro Micheli, AIM Research Fellow [p.micheli@Cranfield.ac.uk](mailto:p.micheli@Cranfield.ac.uk).

## Landmark Review Published in Prestigious Science Series

AIM Senior Fellow, Professor Gerard Hodgkinson, and AIM Research Fellow, Dr Mark Healey, saw a new landmark review of research published in the 2008 volume of the prestigious Annual Review of Psychology series, one of the most influential publications in the field of psychology.

Their article on 'Cognition in Organizations' analyses how cognitive research is providing a host of new insights across the entire spectrum of life in and around modern work organizations. New ways of working and new organizational forms are placing unprecedented information-processing burdens on the twenty-first century workforce. Gerard and Mark call for greater collaboration between human factors researchers and organizational researchers to address the psychological challenges associated with enhancing the modern workforce's well-being and productivity.

The first article published in this series to look at important theoretical and empirical developments in cognitively-oriented research across the entire field of Industrial and Organizational Psychology, their review spans 10 substantive areas. Examining issues in a range of domains, from personnel selection and assessment to work groups and teams, leadership, and organizational decision making, it unites these diverse topics in one comprehensive analysis. The 2008 volume was published in January.

For further information please contact Professor Gerard Hodgkinson ([gph@lubs.leeds.ac.uk](mailto:gph@lubs.leeds.ac.uk))

## PSL launch publication 'The Partner'

The 2008 edition of 'The Partner' was launched at the House of Lords on 14th May. 'The Partner' is PSL's (Partnership Sourcing Ltd) annual publication on partnering, collaboration and alliancing within business. PSL is backed by BERR on behalf of government and the CBI on behalf of industry. AIM Senior Fellow, Professor Chris Huxham, is a member of the PSL Steering Group. PSL's Programme Director, Ian Tough, is an Executive Advisor to AIM. The event, sponsored by VT, was hosted by Lord Tony Berkeley OBE, who is a member of the PSL Board. Lord David Evans of Watford is PSL's Chairman. Further information can be found on the PSL website: [www.pslcbi.com](http://www.pslcbi.com)

### New Book Published on Organizational Decision Making

AIM Senior Fellow, Professor Gerard Hodgkinson, and AIM Visiting International Fellow, William H. Starbuck, have edited a new book, 'The Oxford Handbook of Decision Making', published by Oxford University Press in March 2008. The Handbook comprehensively surveys research on organizational decision making. Emphasizing psychological perspectives, while encompassing insights from economics, political science, and sociology, it provides coverage at the individual, group, organizational, and inter-organizational levels of analysis. In-depth case studies illustrate the practical implications of the work surveyed.

Featuring contributions from leading scholars, including AIM Senior Fellow Gerry Johnson, Nigel Nicholson, Karlene Roberts, Eduardo Salas, Zur Shapira, Kathleen Sutcliffe, and Karl Weick, the Handbook is an authoritative reference work for academics, researchers, advanced students, and reflective practitioners concerned with decision-making in the areas of Management, Psychology, and HRM.

For further information please contact Professor Gerard Hodgkinson ([gph@lubs.leeds.ac.uk](mailto:gph@lubs.leeds.ac.uk))

### AIM at the 2008 Almaden Institute

AIM Deputy Director, Professor Andy Neely was invited to participate in the 2008 IBM Almaden Institute meeting held at the IBM Research Labs in San Jose. This invitation only event brings together leading academics, practitioners and policy makers from around the world to discuss wide ranging and topical issues. This year's meeting – innovating through information – explored the opportunities provided by ubiquitous computing and information systems. Topics discussed include - Life on an Instrumented Planet, Smart Services and the Information Evolution, Asymmetric Information: Spanning the Information Chasm and Intellectual Property: A Strategic and Information Service Dilemma.

For more information see <http://www.almaden.ibm.com/institute/>

### Economic and Social Research Council/Advanced Institute of Management (AIM) Business Engagement Forum for the Retail Sector, ICA, London 12th March.

Dr Steve Wood and AIM Lead Innovation Fellow Professor Michelle Lowe have recently completed an important report for AIM that focused on understanding the retail sector's demands of academic research. As part of this project Steve and Michelle interviewed key retail industry figures and produced a scoping study that was presented to a breakfast meeting of specially invited retail executives on 12th March 2008. The meeting was chaired by Kevin Hawkins, until recently Director General of the British Retail Consortium. Astrid Wissenberg, Director of Communications and Information at ESRC and Richard Max-Lino, Lead Technologist – High Value Service Sector, Technology Strategy Board (TSB) attended the meeting and responded to Steve and Michelle's report on behalf of the ESRC and TSB. It is hoped that this initial 'engagement' activity will encourage better links between the retail sector and academics with the identification of some key themes important to executives and can be pursued in future academic research. AIM is already working on these issues as part of its 'evidence based management' agenda.

For more information on this project visit: <http://www.aimresearch.org/retsec.html>

### Opportunities at the ESRC – Innovation Research Centre

The Economic and Social Research Council (ESRC), the Department for Innovation, Universities and Skills (DIUS), the National Endowment for Science, Technology and the Arts (NESTA) and the Technology Strategy Board (TSB) have come together in a new collaboration that will commission independent, multidisciplinary research focused on the broad role, drivers and impacts of innovation.

The collaboration will advance knowledge of a broad definition of innovation through high-quality, independent, research which is fully engaged with policy and practitioner communities. It will ensure the maximum impact of new knowledge on policy and practice and develop capacity, in terms of people, data and methods, for future research and knowledge exchange.

This call for proposals is for a core institution or partnership to host a strategic research and capacity building programme and a knowledge exchange hub. A series of distributed projects carried out at other institutions will be commissioned at a later stage.

Full Proposals costed to a maximum of £2.8m at 100% FEC over 5 years are invited from UK research organisations eligible for ESRC funding, in partnership with other organisations as appropriate.

Full details of the call and a link to application forms are expected to be available via the ESRC's [Current Funding Opportunities](#) web page from Friday 6th June 2008.

For further information please view the ESRC website -

[http://www.esrc.ac.uk/ESRCInfoCentre/opportunities/forthcoming\\_opportunities/innovation08.aspx](http://www.esrc.ac.uk/ESRCInfoCentre/opportunities/forthcoming_opportunities/innovation08.aspx)

## Update on AIM's Capacity Building Programme

AIM is continuing its programme of capacity building activities and events. Our RDI-funded activities are expanding as a result of AIM's recent success in applying for a further research training grant under the ESRC's Researcher Development Initiative (RDI). The range of activities has a dual strategic focus:

- workshops on training researchers in their secondary role as trainers of the next generation
- workshops on managing the training of researchers in this secondary role and in their primary research role

The new activities on managing the training of researchers as trainers represent a further development of the joint plan for building UK management research capacity developed by AIM and the British Academy of Management (BAM).

The table below summarises some activities whose details have been confirmed, and others that are still in the pipeline. For further details of particular activities or application arrangements, see the AIM website ([www.aimresearch.org](http://www.aimresearch.org)) or contact Agnieszka Witaszczyk, AIM's Meeting and Events Officer ([agnieszka.witaszczyk@wbs.ac.uk](mailto:agnieszka.witaszczyk@wbs.ac.uk)).

<i>Focus of AIM Activity</i>	<i>Date</i>	<i>Venue</i>	<i>Type of activity</i>	<i>Organiser</i>
<b>Summer 2008</b>				
Cross-national innovation	2nd June	Tanaka Business School, London	workshop for early career researchers	Paola Criscuolo, Jaideep Prabhu, Florian Täube
Developing research training and doctoral supervision	15th July	London	workshop for managers of research training and supervision (RDI)	Mike Wallace, Colin Pilbeam
<b>Autumn 2008</b>				
Mentoring early career researchers 1	2nd, 3rd October	London, Edinburgh	first in a two-workshop series for researchers, supervisors and tutors (RDI)	Anne Huff, Mike Wallace
Importing new research methods and training materials	8th October	London	workshop for managers of research training and supervision (RDI)	Mike Wallace
Training early career researchers in writing research proposals and publications	24th October	London	workshop for managers of academic researcher development (RDI)	Mike Wallace, Paul Edwards
Mentoring early career researchers 2	13th, 14th November	London, Edinburgh	second in a two-workshop series for researchers, supervisors and tutors (RDI)	Anne Huff, Mike Wallace

Note: Further details of the ESRC Researcher Development Initiative can be found on the RDI website ([www.rdi.ac.uk/index.asp](http://www.rdi.ac.uk/index.asp)).

## Appointment of the First Jawaharlal Nehru Professor at Cambridge

AIM Innovation Fellow Professor Jaideep Prabhu has been appointed the first Jawaharlal Nehru Professor at the University of Cambridge. This Professorship is funded with a £3.2 million grant from the Government of India, is to be based in the Judge Business School and attached to the Cambridge Centre for Indian Business, newly established with financial support from the BP Foundation.

A major objective of the Professorship and Centre is to help forge closer links between India and other economies globally and to promote a deeper understanding of India's interests and place in the world economy.

Professor Prabhu will commence this role in September 2008, for further information please contact Professor Prabhu on [j.prabhu@imperial.ac.uk](mailto:j.prabhu@imperial.ac.uk) or contact the Cambridge University Press Office on 01223 332300.

**AIM Workshop on Cross-National Innovation**  
**2 June 2008 - Tanaka Business School, South Kensington, London, UK**  
Paola Criscuolo, Jaideep Prabhu and Florian Täube

This one day workshop will explore various issues related to the internationalisation of innovation. Recent evidence suggests that multinational firms are increasingly locating their innovation activities not only in North America, Western Europe, and Japan but also in emerging economies such as China and India. The adoption of global R&D strategies offers many opportunities in terms of gaining access to expertise and markets throughout the world, but it also raises significant challenges for multinationals. Managers of firms are keen to understand how to manage the challenges along with the opportunities posed by doing innovation abroad, in particular in emerging economies.

This workshop seeks to bring together a small number of scholars from the UK, North America and Europe working on various aspects of this topic from the multiple perspectives of innovation studies, international business, marketing, organization theory and strategy. Potential topics include:

- The extent and nature of cross national innovation
- The opportunities and challenges presented by such global R&D strategies
- Patterns of knowledge flow across global R&D networks
- The internationalisation of innovation by multinationals from emerging markets

The workshop is especially designed to help early career researchers build their research capacity. The workshop will be organised around the presentation and discussion of research papers. Each paper will be presented by a junior scholar and discussed by a senior scholar. We have time for 7 presentations. The workshop will facilitate close interaction between leading international scholars and early stage researchers, and help early career researchers develop their papers for submission to top journals.

Confirmed discussants: AIM Senior Fellow Julian Birkinshaw (London Business School), Rajesh Chandy (University of Minnesota), AIM Ghoshal Fellow Simon Collinson (Warwick), Rajneesh Narula (Reading University), Torben Pedersen (Copenhagen Business School), AIM Innovation Fellow Jaideep Prabhu (Imperial) and Gerard Tellis (University of Southern California).

Paola Criscuolo ([p.criscuolo@imperial.ac.uk](mailto:p.criscuolo@imperial.ac.uk)), Jaideep Prabhu ([j.prabhu@imperial.ac.uk](mailto:j.prabhu@imperial.ac.uk)), Florian Täube ([f.taeube@imperial.ac.uk](mailto:f.taeube@imperial.ac.uk))

**ESRC – Private Equity Symposium – 6<sup>th</sup> & 7<sup>th</sup> June 2008**  
**London Business School**

The Private Equity Institute (PEI) at the London Business School will be holding its inaugural Academic Symposium on 6th/7th June 2008. The London Business School has been working on a project looking at Value Creation in Private Equity, including attribution analysis of alpha, and this Symposium will play a crucial role in showcasing and debating this and other current seminal studies around private equity and venture capital by the leading academics and industry leaders mainly from the US and Europe. The event will hopefully challenge or validate some of the hypotheses permeated by the media in terms of the governance model's role in real or sustainable value creation.

The audience of about 100 will be invitation only and comprise senior business people operating within private equity and public corporations, regulators and policy advisors, academics, shareholder activists, hedge fund managers and debt providers. We hope that you can attend.

Organised as a 2 day event; the first day will blend practice and theory with panel discussions on some of the leading research topics, whilst the second day will have an academic focus with working papers being presented by the invited academics.

For further information please view [http://www.london.edu/assets/documents/PDF/SAVE\\_THE\\_DATE\\_and\\_programme.pdf](http://www.london.edu/assets/documents/PDF/SAVE_THE_DATE_and_programme.pdf)

Please indicate your interest or feedback to [peinstitute@london.edu](mailto:peinstitute@london.edu)