

Phase 2 for the Advanced Institute of Management Research

22nd May 2006

The Advanced Institute of Management Research (AIM) is delighted to announce that the ESRC will be continuing their investment in management research in the UK granting additional funding to the initiative. AIM Phase II, from January 2007 is a clear indication both of the success of Phase I of the UK's management research initiative and the Research Councils commitment to producing new knowledge that will identify actions to increase UK productivity and competitiveness.

ESRC confirmed further support of £7.5M to fund 3 new cohorts of mid career Fellowships and also a focused research programme on Innovation.

AIM Director Professor Robin Wensley said, "This agreement for further investment in AIM Research shows that the ESRC is keen to develop the UK's investment in Management Research and I am delighted by this".

Adrian Alsop, Director of Research, Training and Development at the ESRC welcomes the further investment: "I am delighted that AIM has additional funding to expand the good work which has been undertaken since 2002. Bridging the gap between academia and business; policy and practice is always going to be a challenge but AIM has made an impressive start is attracting some of the key business thinkers from not only the UK but from prestigious business schools around the world"

Notes for Editors

AIM Research is funded by the ESRC and EPSRC and was launched in November 2002. AIM's mission is to improve understanding of management's contribution to organizational performance, and thus UK well-being. AIM's more specific objectives are: (i) to conduct research that will identify actions to enhance the UK's international competitiveness; (ii) to raise the scientific quality and international standing of UK research on international competitiveness; (iii) to expand the size and capacity of the active research base for UK research on management; and (iv) to develop the engagement of that capacity with world-class research outside the UK and with practitioners as co-producers of knowledge about management and other users of research within the UK. For more information on **AIM** visit www.aimresearch.org

The Economic and Social Research Council (ESRC) is the UK's largest funding agency for research and postgraduate training relating to social and economic issues. It provides independent, high quality, relevant research to business, the public sector and Government. The ESRC total expenditure in 2005/6 is £135million. At any one time the ESRC supports over 4,000 researchers and postgraduate students in academic institutions and research policy institutes. More at <http://www.esrcsocietytoday.ac.uk>

The Engineering and Physical Sciences Research Council (EPSRC) is the UK's main agency for funding research in engineering and the physical sciences. The EPSRC invests more than £500 million a year in research and postgraduate training, to help the nation handle the next generation of technological change. The areas covered range from information technology to structural engineering, and mathematics to materials science. This research forms the basis for future economic development in the UK and improvements for everyone's health, lifestyle and culture. EPSRC also actively promotes public awareness of science and engineering. EPSRC works alongside other Research Councils with responsibility for other areas of research. The Research Councils work collectively on issues of common concern via Research Councils UK. Website address for more information on EPSRC: www.epsrc.ac.uk/

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